



Commercial Assets Sale Review

August 2023

GOLDING YOUNG EST
1864

Probate – Inheritance Tax Assessment

For many Executors and Trustees the responsibility of dealing with a deceased's Estate is a once-in-a-lifetime experience. You have to make a number of important decisions in a very short space of time and all when the loss is most difficult to come to terms with.

The position of Executor is an important one in law and has defined personal liability and responsibility. To exhibit due diligence to beneficiaries and more importantly HM Revenue & Customs, an Executor or advisor will instruct a firm Regulated by RICS.

Even if the estate will be taxed at 0%, a valuation remains an essential tool for an Executor. The inventory will still be used for identification of bequests, trust items, family division and proof of value.

Our valuations are prepared to the International Valuation Standards requirement of the 'Red Book'.

The report will cover sections of:

- Jewellery
- Vehicles
- Antiques, Fine Art & Collections
- General Furniture & Effects



Removals – Household & Commercial

- Free Quotations
- Full Packing Service
- Suppliers of Packing Materials
- Shipping & Storage Arranged
- Antiques & Fine Art Specialists
- Specialist Piano Movers
- Office Movers

Contact Andrew Lowes on 07970 742577 for a quote
or email lowes@goldingyoung.com

goldingyoung.com

Review



A Scania G320 Euro 6 curtain side lorry, registration WX17 WUG, 549,689 recorded kilometres as at 15th August.
SOLD for £17,000



A Scania G230 curtainside lorry, registration WV13 LYY, 527,558 recorded kilometres as at 15th August.
SOLD for £5,200



A Scania G440 curtainside lorry, registration YC63 URA, 762,963 recorded kilometres as at 15th August.
SOLD for £11,000



SCM Record 132 CNC machine with 6m bed, 1.6m deep, circa 10/12 years old, together with a PC having Compass CNC design software.
SOLD for £1,500



An Almig combi compressor system.
SOLD for £1,050



An SCM T110 spindle moulder, JWD140, with auto-feed.
SOLD for £400



A Wadkin four head tenon machine.
SOLD for £340



An SCM Sandya 7S multi belt sander.
SOLD for £4,000



A Calder Wilkinson semi automatic Ryburn twin stair trencher.
SOLD for £900



A Scott & Sargent Rojek MP415 Euro 5 thicknesser.
SOLD for £750

PRIVATE CLIENT & PROFESSIONAL SERVICE DEPARTMENT

We value personal property for private and corporate clients. Our team have valued family heirlooms, art collections and museum holdings for a variety of purposes.

We are the only auction house in the region to have a bespoke Private Client Department with:

- Three Chartered Arts & Antiques Surveyors
- Four RICS / Antiques Trade Gazette professional assessment award-winning valuers
- Two In-house qualified jewellery valuers
- Experience in abundance and diversity since 1864
- Ten professional staff with RICS, NAVA or SoFAA qualifications.



For initial advice contact the following Chartered Auctioneers & Valuers:

Bourne, Stamford & South Colin Young MRICS 01778 422686	Grantham, Lincoln & North William Gregory MRICS 01522 524984
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Review



An NK Casadei DS410 surface planer.
SOLD for £950



A Wadkin chisel and chain morticer.
SOLD for £550



A Centauro band saw.
SOLD for £300



A Wadkin Bursgreen table panel saw.
SOLD for £2,000



A curtainside arctic lorry body.
SOLD for £500



A Fantuzzi 3D side loader forklift - yellow.
SOLD for £1,100



A Fantuzzi side loader forklift - red.
SOLD for £2,200



An ABAC Genesis 1108 compressor.
SOLD for £1,100



English oak newell string and tread. (3 pallets)
SOLD for £800



Timber, inc. 16 oak faced stringers and various PSE.
SOLD for £650

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Thinking of selling?

Executors, solicitors, accountants, insurers, corporations and government departments, have to exhibit due diligence when instructing. Use this checklist to do the same, with a few reasons why you may wish to choose us.

We are regulated by RICS

Better Regulation for Us. Better Protection for You.
Accept Nothing Less.

Our online catalogues

For over 20 years our catalogues have been online and our experience ensures they are placed in front of the right buyers in the global market.

Our sales results

July 2020 saw our 141st consecutive month with a sale at either Bourne, Grantham or Lincoln producing a sold rate of over 90%. Good advice, great results for hundreds of vendors every month.

Join their success with an entry in our next sale!

A firm of the highest standing

Being a firm of Chartered Auctioneers & Valuers means that we have not only qualified to the highest standard in the profession, but have to maintain those standards. The first due diligence check any professional makes when needing a formal valuation, or simply selling at auction is for The Hallmark of a Chartered Auctioneer & Valuer - Regulated by RICS.

RICS

The Royal Institution of Chartered Surveyors is the professional body that has been responsible for The Auctioneers Charter since 1970. All members have to complete at least 20 hours CPD or Continued Professional Development every year. All valuation work is prepared to the RICS Red Book requirements incorporating the International Valuation Standards (IVSC) Client Accounting. All client money has to be held in dedicated, ring-fenced accounts with a full audit trail.

NAVA Propertymark

The National Association of Valuers and Auctioneers are an important body within the auctioneering and valuation profession, specifically in our case relating to the sale of chattels or personal property. All members have to complete at least 12 hours CPD or Continued Professional Development every year. They work with auctioneers and consumers alike, to offer regulation and guidance. Membership also provides for Primary Authority with Trading Standards to ensure clarity and understanding.

SoFAA

The Society of Fine Art Auctioneers, formed in 1973, as the name suggests, is a society that exclusively represents the interests of the leading fine art auctioneers in the UK helping them provide the best service to clients. With this level of qualification and accreditation within the firm we pride ourselves on providing a reliable and professional service to get it right.



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