

## **Probate** – **Inheritance** Tax Assessment

For many Executors and Trustees the responsibility of dealing with a deceased's Estate is a once-in-a-lifetime experience. You have to make a number of important decisions in a very short space of time and all when the loss is most difficult to come to terms with.

The position of Executor is an important one in law and has defined personal liability and responsibility. To exhibit due diligence to beneficiaries and more importantly HM Revenue & Customs, an Executor or advisor will instruct a firm Regulated by RICS.

Even if the estate will be taxed at 0%, a valuation remains an essential tool for an Executor. The inventory will still be used for identification of bequests, trust items, family division and proof of value.

Our valuations are prepared to the International Valuation Standards requirement of the 'Red Book'.

The report will cover sections of:

- Jewellery
- Vehicles
- Antiques, Fine Art & Collections
- General Furniture & Effects



## & Commercial

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### **Review**



A Fiat Punto Evo Active 3 door hatchback, Registration MW10 0KB, petrol, black, first registered 29th June 2010, 23,037 recorded miles, with V5. To be sold upon the instructions of the Executors of Bernard Hammett (Dec'd). SOLD for £2,000



A Ford Fiesta Finesse, Registration FV04 GXW, three door hatchback, petrol, 1242cc, silver, first registered 21/07/2004, V5 present, 37,531 recorded miles. To be sold upon the instructions of the Executors of Charles Potter (Dec'd). SOLD for £1,300



A Honda Jazz SE CVT, Registration SC04 JNV, 5 door hatchback, petrol, 1339cc, blue, first registered 01/07/2004, V5 present, 58,399 recorded miles. To be sold upon the instructions of the Executors of Ellen Edith Wood (Dec'd). SOLD for £1,000



A BMW Z3 Roadster, V832 LEC, manual, blue piped interior, mileage 44,855, first registered 1/9/1999. For full history of this very clean example removed from storage in a deceased estate contact Colin Young MRICS on 07976 977169. SOLD for £4,600



A Dennis Simplex ride-on lawnmower, model no 0510, c2007, serial no 0510 108, manual and other paperwork.

SOLD for £400



A pair of 19thC prints, Travelling on The Liverpool and Manchester Railway 1831, plates I-IV., published by M B Cotsworth, York., 23cm high, 67cm wide., together with a folder containing scale drawings and plans for scratch built locomotives. (3) SOLD for £100



Various Haynes manuals, including Ford Escort 80-90., Vauxhall Carlton 78-86., Ford Cortina., Vauxhall Cavalier., Land Rover parts catalogues., together with books relating to classic cars and motorcycles. (2 shelves)

SOLD for £190



Motorcycle brochures and engine leaflets, including Royal Enfield, Triumph, BSA, and the Motorcycle Buyer's Guide 1957. (a quantity) SOLD for £260



A 1961 Agrati-Garelli 80cc Capri scooter, Registration TTL 496, frame no 7 02759, engine no 1294, 2892 recorded mileage, with original R.F. 60 registration book, no V5 present. (AF) To be sold upon the instructions of the Executors of Kathleen Wright (Dec'd).

SOLD for £1,400



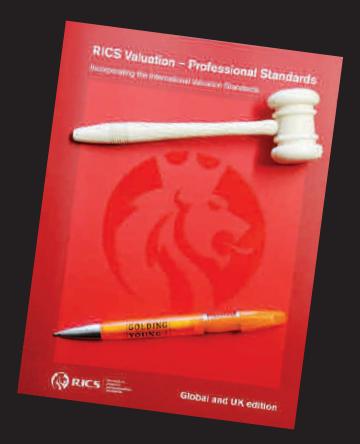
A vintage 'Champion' painted steel pedal car, 100cm long. SOLD for £220

## PRIVATE CLIENT & **PROFESSIONAL SERVICE DEPARTMENT**

We value personal property for private and corporate clients. Our team have valued family heirlooms, art collections and museum holdings for a variety of purposes.

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For initial advice contact the following Chartered **Auctioneers & Valuers:** 

Bourne, Stamford & South Grantham, Lincoln & North Colin Young MRICS 01778 422686

William Gregory MRICS 01522 524984

### **Review**



A Corgi die cast Volkswagen 'Toblerone' van, No 441, boxed. SOLD for £180



A wooden scale model of a single masted yacht, fully rigged, on a stand, 138cm wide. SOLD for £260



A Scalextric Conversion Set YS200, race tuned Offenhauser front engine C79, a pair of change overs PT82, back bridge A248, long chicane set PT76, right angle crossing PT83, all boxed, together with further track, etc., and 101 Circuits for Scalextric Drivers, second edition.

SOLD for £140



Del Prado painted metal military figures, Napoleon at War., Cavalry of The Napoleonic Wars., Medieval Warriors., and Men At War 1914-1945., with part works. (402 figures) SOLD for £380



A Shackleton Mechanical Foden flat bed truck, in grey with blue guards. SOLD for £260



Fourteen boxes of Subbuteo OO scale teams, including two named for Liverpool and Queens Park Rangers. SOLD for £220



Subbuteo Table Soccer, including Continental Display Edition, teams, fence surrounds, TV tower, photographers, trainer, manager, and four cups, comprising FA Cup., Football League Cup., European Competitions Cup., and World Cup. (a quantity) SOLD for £500



Dinky, Lesney, Lone Star and other die cast vehicles, including sports and racing cars, trucks, armoured vehicles and tankers, play worn. (a quantity) SOLD for £120



Tonka Keypers figures, novelty animal figural containers, etc. (a quantity) SOLD for £130



A Mettoy Dan Dare Spaceship "Eagle", article number 8230, together with a penguin clockwork powered tug boat "Annie", no key, both boxed. (2) SOLD for £360

## GOLDINGYOUNG EST 1864

# Thinking of selling?

Executors, solicitors, accountants, insurers, corporations and government departments, have to exhibit due diligence when instructing. Use this checklist to do the same, with a few reasons why you may wish to choose us.

We are regulated by RICS

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For over 20 years our catalogues have been online and our experience ensures they are placed in front of the right buyers in the global market. Our sales results

July 2020 saw our 141st consecutive month with a sale at either Bourne, Grantham or Lincoln producing a sold rate of over 90%. Good advice, great results for hundreds of vendors every month.

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# A firm of the highest standing

Being a firm of Chartered Auctioneers & Valuers means that we have not only qualified to the highest standard in the profession, but have to maintain those standards. The first due diligence check any professional makes when needing a formal valuation, or simply selling at auction is for The Hallmark of a Chartered Auctioneer & Valuer - Regulated by RICS.

#### **RICS**

The Royal Institution of Chartered Surveyors is the professional body that has been responsible for The Auctioneers Charter since 1970. All members have to complete at least 20 hours CPD or Continued Professional Development every year. All valuation work is prepared to the RICS Red Book requirements incorporating the International Valuation Standards (IVSC) Client Accounting. All client money has to be held in dedicated, ring-fenced accounts with a full audit trail.

#### **NAVA Propertymark**

The National Association of Valuers and Auctioneers are an important body within the auctioneering and valuation profession, specifically in our case relating to the sale of chattels or personal property. All members have to complete at least 12 hours CPD or Continued Professional Development every year. They work with auctioneers and consumers alike, to offer regulation and guidance. Membership also provides for Primary Authority with Trading Standards to ensure clarity and understanding.

#### **SoFAA**

The Society of Fine Art Auctioneers, formed in 1973, as the name suggests, is a society that exclusively represents the interests of the leading fine art auctioneers in the UK helping them provide the best service to clients. With this level of qualification and accreditation within the firm we pride ourselves on providing a reliable and professional service to get it right.







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