

Probate – **Inheritance** Tax Assessment

For many Executors and Trustees the responsibility of dealing with a deceased's Estate is a once-in-a-lifetime experience. You have to make a number of important decisions in a very short space of time and all when the loss is most difficult to come to terms with.

The position of Executor is an important one in law and has defined personal liability and responsibility. To exhibit due diligence to beneficiaries and more importantly HM Revenue & Customs, an Executor or advisor will instruct a firm Regulated by RICS.

Even if the estate will be taxed at 0%, a valuation remains an essential tool for an Executor. The inventory will still be used for identification of bequests, trust items, family division and proof of value.

Our valuations are prepared to the International Valuation Standards requirement of the 'Red Book'.

The report will cover sections of:

- Jewellery
- Vehicles
- Antiques, Fine Art & Collections
- General Furniture & Effects



& Commercial

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Review



A BMW Z3 Roadster, V832 LEC, manual, blue piped interior, mileage 44,855, first registered 1/9/1999. SOLD for £3,100



A Mercedes-Benz GLE 350 4Matic AMG Designo turbo 9G tronic, FV66 GFA, 3.0 litre, grey, automatic, 24,730 miles, first registered 22/11/2016. SOLD for £21,000



A Mazda 6, Registration G19 GSP, diesel, four door saloon, 2.2lt (175), Sport Nav, automatic, silver, first registered 1st March 2016. SOLD for £6,500



A Kawasaki KZ1300 project motorcycle, Registration GRU 911V, a part finished restoration project. (AF)
SOLD for £1,200



Metal car badges, to include Austin 2200., Ford., Freight Rover., VW and Triumph. (a quantity) SOLD for £70



BRM interest, including two letters of Appointment dated 1966., a 1969 Gold Leaf Team Lotus Racing calendar., editions of Owen News., Owen pocket diaries 1965-70., press cuttings., an Owen Organisation BRM transfer., autograph album, a Silverstone limited edition British Grand Prix medal 1992. (a quantity) SOLD for £260



Books of motoring interest, to include Arthur Knowles and Dorothy Lady Campbell., Donald Campbell CBE., The Motor Yearbook 1951., and books on the Formula 1 and Grand Prix., Road Racing., etc. (a quantity) SOLD for £100



A Cowling Design Wakefield Castrol Motor Oil enamelled tin sign, of circular form, 30.5cm diameter. SOLD for £80



A Fina Mixture glass petrol pump globe, of shield shape, raised on a red cast iron mount, 47cm high, 42cm wide.

SOLD for £500



A Jaguar chrome car mascot, circa 1956-64, raised on a marble base, 19.5cm wide.

SOLD for £110

PRIVATE CLIENT & **PROFESSIONAL SERVICE DEPARTMENT**

We value personal property for private and corporate clients. Our team have valued family heirlooms, art collections and museum holdings for a variety of purposes.

We are the only auction house in the region to have a bespoke Private Client Department with:

- Three Chartered Arts & Antiques Surveyors
- Four RICS/Antiques Trade Gazette professional assessment award-winning valuers
- Two In-house qualified jewellery valuers
- Experience in abundance and diversity since 1864
- Ten professional staff with RICS, NAVA or SoFAA qualifications.



For initial advice contact the following Chartered **Auctioneers & Valuers:**

Bourne, Stamford & South Grantham, Lincoln & North Colin Young MRICS 01778 422686

William Gregory MRICS 01522 524984

Review



A Michelin enameled metal sign, G A Shanklin Limited 1979, 30.5cm high, 30.5cm wide., Redex Service Premier Agency sign, 30.5cm high, 23cm wide., and a replica Levland Serves London, and 69% of Municipalities sign, 20cm high, 29.5cm wide. (3)

SOLD for £80



A Leyland Royal Tiger enamelled metal sign, 25cm high, 39cm wide. SOLD for £170



A Cannondale Super V 500 mountain bike, with Shimano STX components, 26" wheels. SOLD for £160



A vintage mid 20thC Phillips tradesman's bicycle, black frame, with basket. SOLD for £85



Britains 155 The Changing of the Guard at Buckingham Palace, a collection of painted lead soldiers of the Coldstream guards band and marching guard, Scott's guards, four sentry boxes, in original two tier illustrated labelled display box, one sentry box a later edition. (box AF) SOLD for £190



Pokemon cards, comprising Porygon., Blastoise., Ninetails., Poliwrath., Raichu., Dratini., Zapdos., Bedrill., Dragonair., Alakzam., Nidoking., a full heal energy card., Clefairy., Gyarados., Hitmonchan., Machamp, and Magneton. (17) SOLD for £200



A Mamod steam roadster, SA1, boxed. SOLD for £100



Two Japanese battery operated tin plate dancing Merry Chimps, together with a Daischin battery operated musical Jolly Chimp, boxed.(3) SOLD for £130



Two Franklin Mint die cast models, comprising a 1914 Rolls Royce and a 1929 Rolls Royce Phantom I, both boxed. SOLD for £75



A set of Britains Grenadier Guards Bandsman, board mounted. (51) SOLD for £70

GOLDINGYOUNG EST 1864

Thinking of selling?

Executors, solicitors, accountants, insurers, corporations and government departments, have to exhibit due diligence when instructing. Use this checklist to do the same, with a few reasons why you may wish to choose us.

We are regulated by RICS

Better Regulation for Us. Better Protection for You. Accept Nothing Less.

Our online catalogues

For over 20 years our catalogues have been online and our experience ensures they are placed in front of the right buyers in the global market. Our sales results

July 2020 saw our 141st consecutive month with a sale at either Bourne, Grantham or Lincoln producing a sold rate of over 90%. Good advice, great results for hundreds of vendors every month.

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A firm of the highest standing

Being a firm of Chartered Auctioneers & Valuers means that we have not only qualified to the highest standard in the profession, but have to maintain those standards. The first due diligence check any professional makes when needing a formal valuation, or simply selling at auction is for The Hallmark of a Chartered Auctioneer & Valuer - Regulated by RICS.

RICS

The Royal Institution of Chartered Surveyors is the professional body that has been responsible for The Auctioneers Charter since 1970. All members have to complete at least 20 hours CPD or Continued Professional Development every year. All valuation work is prepared to the RICS Red Book requirements incorporating the International Valuation Standards (IVSC) Client Accounting. All client money has to be held in dedicated, ring-fenced accounts with a full audit trail.

NAVA Propertymark

The National Association of Valuers and Auctioneers are an important body within the auctioneering and valuation profession, specifically in our case relating to the sale of chattels or personal property. All members have to complete at least 12 hours CPD or Continued Professional Development every year. They work with auctioneers and consumers alike, to offer regulation and guidance. Membership also provides for Primary Authority with Trading Standards to ensure clarity and understanding.

SoFAA

The Society of Fine Art Auctioneers, formed in 1973, as the name suggests, is a society that exclusively represents the interests of the leading fine art auctioneers in the UK helping them provide the best service to clients. With this level of qualification and accreditation within the firm we pride ourselves on providing a reliable and professional service to get it right.







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